

**Genius Auto Finance Co., Ltd.**

**2025 Annual Information Disclosure Report**

**April 2026**

## Contents

<b>I.</b>	<b>Basic Information of the Company .....</b>	<b>3</b>
<b>II.</b>	<b>Financial and Accounting Information .....</b>	<b>3</b>
<b>III.</b>	<b>Risk Management Situation.....</b>	<b>5</b>
<b>IV.</b>	<b>Corporate Governance and Equity Information; .....</b>	<b>7</b>
<b>V.</b>	<b>Overall Information on RPTs .....</b>	<b>11</b>
<b>VI.</b>	<b>Information on Consumer Consultation and Complaint Channels</b>	<b>12</b>

## I. Basic Information of the Company

<b>Name of the Company:</b>	Genius Auto Finance Co., Ltd.
<b>Unified Social Credit Code:</b>	91310000351145324K
<b>Legal Representative:</b>	Han Xu
<b>Register Capital:</b>	RMB 4 billion
<b>Type:</b>	Limited Liability Company (Foreign Joint Venture)
<b>Registered Address:</b>	Floors 6 & 8, Building 2, No. 428 South Yanggao Road, China (Shanghai) Free Trade Pilot Zone
<b>Date of Incorporation:</b>	August 12, 2015
<b>Business Scope:</b>	The Company conducts the following domestic and foreign currency business: (I) Accepting time deposits or notice deposits from shareholders and their parent companies and controlling subsidiaries; (II) Accepting loan deposits from auto dealers and after-sales service providers as well as auto lease deposits from lessees; (III) Inter-bank lending business; (IV) Borrowing from financial institutions; (V) Issuing non-capital bonds; (VI) Auto and add-on loans and finance lease services; (VII) Auto dealer and auto after-sales service provider loans, including inventory procurement, showroom renovation, spare parts and maintenance equipment purchases loans; (VIII) Transferring or assigning auto and add-on product loans and finance lease assets; (IX) Auto residual value appraisal, resale and disposal services; (X) Auto finance related consulting, agency and services; (XI) Asset securitization business.
<b>Customer Service Number and Complaint Number:</b>	4008-377-088

## II. Financial and Accounting Information

### (I) Business Overview

The Company is an auto finance Company, primarily engaged in retail loan business,

dealer loan business, after-sales service provider loan business and finance lease (sale and leaseback) business. As of the end of 2025, the total disbursement of the Company for the year amounted to RMB 56.738 billion, with the balance of loans and finance lease (sale and leaseback) business totaling RMB 68.520 billion. Specifically, in the retail loan business, the Company classified products into individual retail loans (including personal demo car financing loan) and institutional loans (including fleet financing loan, credit granting demo car financing loan, and small institution financing loan). As of the end of 2025, the balance of retail loans was RMB 63.017 billion. In the dealer loan business, the Company classified products into dealer inventory financing loans, parts & accessories financing loans and showroom renovation loans. As of the end of 2025, the balance of dealer loans was RMB 0.062 billion; in the after-sales service provider business, as of the end of 2025, there were no active after-sales service providers, with loan balance of RMB 0.00 billion. In the finance lease (sale and leaseback) business, as of the end of 2025, the balance of finance lease (sale and leaseback) business was RMB 5.440 billion.

## **(II) Financial Position**

As of the end of 2025, the Company's cumulative operating income for the year was RMB 2.596 billion, of which net interest income was RMB 2.289 billion and net fee and commission income was RMB 0.307 billion. Cumulative pre-tax profit for the year was RMB 0.89 billion and net profit realized was RMB 0.634 billion. As of the end of 2025, the Company's total assets amounted to RMB 77.629 billion, up 27.82% year-on-year, and total shareholders' equity was RMB 8.676 billion, up 1.57% year-on-year. In terms of assets, the balance of loans and finance lease (sale and leaseback) business totaled RMB 68.520 billion, up 25.08% year-on-year. For the retail loan business, the year-end loan balance was RMB 63.017 billion, up 24.12% year-on-year; for dealer loan business, the year-end loan balance was RMB 0.062 billion, down 89.53% year-on-year; In the after-sales service provider business, the year-end loan balance was RMB 0.00 billion; for finance lease (sale and leaseback) business, the year-end balance of finance lease (sale and leaseback) business was

RMB 5.440 billion, up 59.39% year-on-year.

### III. Risk Management Situation

#### (I) Risk Assessment

The Company attached great importance to improving comprehensive risk management mechanism, enhancing risk prevention and control capabilities, strengthening risk appetite and limit management, and overall risk was controllable.

##### 1. Credit Risk

In terms of credit risk of corporate financing, the overall risk status and the inherent risk level were low, and the risk management ability was acceptable. In terms of retail financing business, the Company's first-half non-performing rate remained stable overall, while the second half showed a slight downward trend in non-performing rate under the influence of asset balance increase. Facing external environmental pressures, the Company maintains prudent and steady risk management strategies, keeping non-performing rates at reasonable levels. Overall, the Company's risk control system matches well with risk factors inherent in business development, with risk development trends remaining in a stable state.

##### 2. Liquidity Risk

In 2025, all liquidity indicators of the Company have been met properly, managed well and will continue to be strictly followed and closely monitored. The liquidity risk of the Company is assessed as follows: **low risk level and stable risk direction.**

##### 3. Market Risk (including interest rate risk)

The Company's market risks were mainly repricing risk and basis risk. Repricing risk is managed through interest rate mismatch limits. The Company's interest rate mismatch indicator achieved good results in 2025. The interest rate risk of the Company is assessed as follows: **low risk level and stable risk direction.**

##### 4. Legal Risk Management

There was no obvious change in relevant laws and regulations of the auto finance industry, The Company operates credit businesses with clear and stable legal

relationships, resulting in relatively low legal risks.

#### 5. Operational Risk Management

In 2025, there were no catastrophic operational risk events occurring in the Company. The overall operational risk of the Company is assessed as follows: **low risk level and stable risk direction.**

#### 6. Reputation Risk Management

The Company conducts reputation risk management in accordance with the *Reputation Risk Management Policy*. In 2025, no major reputation risk incidents have occurred within the Company. The assessment of the Company's reputation risk is as follows: **low risk level and stable risk direction.**

#### 7. Strategic Risk Management

Since the beginning of 2025, the Company has been implementing its established strategy in an orderly manner, combined with market changes. The Company has further clarified strategic focus directions and core work requirements, ensuring alignment with both internal and external environments. The Company continues to focus on two major ecosystems: customers and industries, providing financial support for group sales. The Company's strategic risk assessment indicates: **low risk level and stable risk direction.**

#### 8. IT Risk Management

In 2025, there were no catastrophic IT risk events occurring in the Company. The overall IT Risk of the Company is assessed as follows: **low risk level and stable risk direction.**

### (II) Risk Control

#### 1. Risk Management Organizational System

The Company clarified the risk management responsibilities of the Board of Directors, the Board of Supervisors, senior management, the risk management department, compliance management department, internal audit department and various business-related departments. It formulated the “Comprehensive Risk Management

Policy” and improved the risk management structure. Under the comprehensive risk management system, it continuously improved various risk management mechanisms and enhances pre-event prevention, in-event control, post-event supervision and rectification of business risks.

## 2. Overall Risk Management Strategy and Implementation

In 2025, the Company adopted an overall prudent and moderately balanced risk strategy in the credit risk field. On the condition of meeting the regulatory requirements, the Company formulated stricter risk indicators while taking into account the necessity of business development, and adopted the risk concession strategy for incidents with low risk rating and controllable risks.

The Company evaluates the effectiveness and implementation of the previous year’s risk strategy at the end of each year and formulates the next year’s risk strategy. The evaluation and formulation of the risk strategy both require approval from the Board of Directors.

## IV. Corporate Governance and Equity Information

### (I) Equity Information

Name of Shareholders	Shareholding Ratio
Geely Automobile Holdings Limited	75%
BNP Paribas Personal Finance	20%
Cofiplan S.A.	5%
Total	100%

Geely Automobile Holdings Limited (hereinafter referred to as “Geely Automobile”, HKSE stock code: 175 (HKD counter) and 80175 (RMB counter) holds 75% of the Company’s equity. The controlling shareholder of Geely Automobile is Zhejiang Geely Holding Group Co., Ltd., the actual controller is Mr. Li Shufu. Mr. Li Shufu and his associates are the ultimate beneficiaries of the 75% equity of the Company, and there is no person acting in concert. The related parties of Geely Automobile refer

to the definition of related parties in the Hong Kong Financial Reporting Standards and the Listing Rules of the Hong Kong Stock Exchange.

BNP Paribas Personal Finance (hereinafter referred to as “BNPP PF”) holds 20% of the Company’s equity. The controlling shareholder of BNPP PF is BNP Paribas, a listed Company registered in France. BNPP PF is the beneficiary of the 20% equity of the Company, and another entity of the BNP Paribas Group is the person acting in concert regarding such holdings. The related parties of BNPP PF are companies controlled by BNPP PF.

Cofiplan S.A. (hereinafter referred to as “Cofiplan”) holds 5% of the Company’s equity. Cofiplan is a wholly owned subsidiary of BNPP PF. Cofiplan is the beneficiary of the 5% equity of the Company, and another entity of the BNP Paribas Group is the person acting in concert regarding such holdings. The related parties of Cofiplan are companies controlled by Cofiplan.

## **(II) Introduction to the Shareholders’ Meeting**

The shareholders’ meeting, as the highest authority body of the Company, strictly follows relevant provisions of the Company Law, the Corporate Governance Guidelines for Banking and Insurance Institutions, and the Company’s articles of association to exercise its powers to decide the Company’s business strategy and investment plans, review and approve the board of directors’ report, the supervisory board’s report, the annual financial budget, final accounts proposal, profit distribution proposal, and the appointment of the accounting firm, etc. The Company treats all shareholders fairly and safeguarded shareholders’ rights to be informed of major matters, participate in decision-making, and exercise oversight.

## **(III) Introduction to the Board of Directors**

The Board of Directors is accountable to the Shareholders’ Meeting and served as the decision-making body of the Company. The powers of the Board of Directors include deciding the Company’s business plans and investment proposals, determining the establishment of internal management organizations within the Company, hiring or

dismissing senior management, deciding on the disposal plans of assets within its authority, determining development strategies and capital planning, bearing ultimate responsibility for comprehensive risk management, and undertaking shareholder affairs management.

The Company's Board of Directors currently has 5 members, including 1 Chairman, 1 Vice Chairman, and 3 Directors.

During the reporting period, the Board of Directors conscientiously organized and implemented the resolutions of the Shareholders' Meeting to ensure that the wishes of the shareholders were fully reflected and played a strong role in leading and making scientific decisions. The Board reviewed major business management matters such as the Company's development strategy, business plans, risk management, internal control, corporate governance, and financial budgeting and final accounts, and made timely and effective decisions through key deliberations on their legality, compliance with the Company's development strategy, and comprehensive balance of risks and returns. The Board also oversaw senior management's efficient execution. During the intercessions of the Board of Directors, the Chairman actively fulfilled his duties and effectively oversaw and inspected the implementation of supervisory requirements and resolutions of the Company's Board of Directors. The Chairman also made effective research and decisions on matters within the authorization of the Board of Directors and other important matters related to the Company.

The list of Board members is as follows:

Name	Position
LI Donghui	Chairman
DESPLATS-REDIER Jean-Cedric, Laurent	Vice Chairman
ZHANG Quan	Director
LIN Jie	Director
YUAN Xiaolin	Director

#### **(IV) Introduction to the Supervisors**

The supervisors constitute the Company's supervisory body and are accountable to

the Shareholders' Meeting. The powers of the supervisors include supervising the acts of directors and senior management in performing their duties for the Company, examining the Company's finances, proposing the removal of directors or senior managers who violate laws, regulations, the Company's articles of association, or resolutions of the Shareholders' Meeting, requiring directors or senior managers to correct their acts that harmed the interests of the Company, proposing to convene interim Shareholders' Meeting, and putting forward proposals to the Shareholders' Meeting.

At the end of the reporting period, the Company had 2 supervisors, including 2 supervisors recommended by shareholders.

The list of supervisors is as follows:

<b>Name</b>	<b>Position</b>
CHEUNG Chung Yan	Supervisor
MILCENT Paul	Supervisor

#### **(V) Introduction to Senior Management**

The senior management is the Company's executive body, responsible for operations, implementation, strong management, and accountable to the Board of Directors, reporting work to the Board of Directors. In accordance with the Company's articles of association and authorization by the Board of Directors, the senior management actively implemented resolutions of the Shareholders' Meeting and Board of Directors, accepted supervision and management by the Board of Directors and supervision by the Supervisors. As of the end of 2025, the senior management consisted of General Manager, Financial Director, Risk Director, and Information Director, totaling four persons.

Senior Management Personnel Information is as follows:

<b>Name</b>	<b>Position</b>
HAN Xu	General Manager
LU Ye	Financial Director
HE Hailong	Risk Director

ZHANG Zhuolun	Information Director
---------------	----------------------

## (VI) Department Settings of the Company

Board of Directors

General Manager

Sales and Marketing Department	Multi-Brand Business Department	Product Management Department	Credit Management Department	Asset Management Department	Customer Management Department	Risk Management Department	Legal and Compliance Department	HR & Admin Department	Strategy and Project Management Department	Information Technology Department	Financial Management Department	Internal Audit Department
--------------------------------	---------------------------------	-------------------------------	------------------------------	-----------------------------	--------------------------------	----------------------------	---------------------------------	-----------------------	--	-----------------------------------	---------------------------------	---------------------------

By the end of 2025, the Company had established a total of 13 departments, including: Sales and Marketing Department, Multi-Brand Business Department, Product Management Department, Credit Management Department, Asset Management Department, Customer Management Department, Risk Management Department, Legal and Compliance Department, Human Resources and Administration Department, Strategy and Project Management Department, Information Technology Department, Financial Management Department, and Internal Audit Department. The Company has no branch organizations.

## (VII) Overall Evaluation of Corporate Governance

During the reporting period, the Company strictly adhered to regulatory requirements such as the Corporate Governance Guidelines for Banking and Insurance Institutions, continuously improving its governance structure and strengthening risk prevention and control capabilities. The corporate governance system has established a mature model characterized by “comprehensive institutional frameworks, efficient operations, and controllable risks”, fully compliant with regulatory standards. This framework lays a solid foundation for business innovation and ensures long-term sustainable development.

## V. Overall Information on RPTs

During the reporting period, the Company strictly followed regulatory requirements on RPTs and conducted ongoing standardization of related party transaction behaviors

according to the principles of honesty, transparency, thorough identification and clear structure. The Company improved related party transaction-related systems, strengthened internal control, and continuously optimized related party transaction management procedures. The Company proactively identified and recognized related parties based on the principle of substance over form. The Company strengthened day-to-day management of RPTs, regulated the conduct of related party transaction amount calculation, statistics and analysis, and fulfilled due diligence in related party transaction approval, reporting and filing obligations to effectively prevent related party transaction risks and ensure the Company's safe, independent and sound operation.

The Company's main types of RPTs included: RPTs based on funds, and RPTs based on intermediate services and other types of transactions. All of the Company's RPTs were within the normal business scope and did not have a significant impact on the Company's financial condition and operating results. The overall risks were controllable.

## **VI. Information on Consumer Consultation and Complaint Channels**

During the reporting period, the Company paid close attention to protect consumer rights and interests, and prominently publicized complaint channels and procedures on the Company's official website and WeChat official account.

The Company's official website homepage displays a customer service hotline number 4008-377-088 in the upper right corner. Meanwhile, in the "Complaints & Suggestions" section of the official website, the complaint hotline 021-38932000 ext. 5 is explicitly stated. The customer service email is kefu@geniusafc.com. Customers could also click on online customer service for business consultations and complaints lodging. In the "FAQ" section of the official website, the Company's complaint methods and handling procedures are also prominently displayed.

The WeChat official account "Genius Auto Finance Customer Service" sets up "Online Customer Service" and "Complaint Guidelines" menus under the "Genius

Friends Services” section. Clicking on 'Online Customer Service' allows customers to have their business inquiries answered and to submit complaints; clicking on “Complaints Guide” to show the complaint methods and handling process of Genius Auto Finance. Clicking the chat window and sending "Complaint", the official account's backend automatically responds, displaying a complaint process inquiry guide to the customer, and providing a shortcut to transfer to a human agent as well as the official customer service hotline. In the 'Enjoy Services' section of the WeChat official account [Genius Auto Finance], set up the 'Contact Customer Service' and 'Complaint Guide' menus. Clicking 'Contact Customer Service' allows customers to have their business inquiries answered and to submit complaints; clicking 'Complaint Guide' displays Genius Auto Finance's complaint channels and handling procedures.